



John R. Ray III Joins The Richland Companies

Richland Expands Asset and Property Management Division

HOUSTON, TX, June 09, 2010 **/24-7PressRelease/** -- The Richland Companies announced today the addition of property manager John R. Ray III to the Richland Asset and Property Management division. As property manager for The Richland Companies, Ray will oversee the day-to-day operations across Richland's 30-property portfolio with responsibilities including ensuring the quality and on-time completion of build-outs, repairs and maintenance, as well as fulfilling tenant requests and keeping each property in pristine condition. He will report to Mickey Meyer-Sturgis, Vice President of Leasing and Redevelopment and Director of Construction Management. "John is a welcome addition to Richland. His diverse background in real estate marketing, environmental safety and property management will benefit not only Richland, but all of our clients as well," says Meyer-Sturgis.

Prior to joining The Richland Companies, he served as a project manager for TransTeq Environmental Solutions; property manager for the Richdale Group's Village on the Parkway apartment complex, where he received numerous awards for increasing occupancy, cash flow and revenue; and project manager for Richdale's Houston-area Hurricane Ike Restoration project. "With reports of one of the busiest hurricane seasons descending upon us, his experience with Hurricane Ike will be a huge asset. Of course, we hope we do not need to utilize that skill set, but it will be invaluable to have it if the need arises," adds Meyer-Sturgis.

Ray attended Menlo College where he majored in Public Relations. In addition, he is certified in finance, law of contracts, law of agency and principles of real estate by the Austin Institute of Real Estate. Ray currently resides in Houston, Texas where he is an active Habitat for Humanity volunteer and a member of the Surfrider Foundation.

Richland Property Management enhances the value of the Richland portfolio by keeping daily operations and property grounds in peak condition. Our team has over 25 years of expertise in retail, industrial, office, office/flex and condominium association management.

About The Richland Companies

Recently named #19 in Houston Business Journal's largest Houston Commercial Real Estate Property Owners for the second time, The Richland Companies is a privately owned real estate investment, management, brokerage, leasing, mortgage, and tenant representation firm that specializes in the acquisition and management of commercial real estate properties. The Richland Companies' portfolio includes 30 properties in four states throughout the Southwestern United States, representing almost 2 million square feet of commercially owned retail, industrial, office, office-warehouse, and office flex space, with assets valued in excess of \$250 million dollars. Headquartered in Houston, Texas with offices in Dallas and San Antonio, The Richland Companies is comprised of Richland Investments, Richland Brokerage, Richland Asset Management, Richland Commercial Mortgage, Richland Leasing, Richland Tenant Representation, Richland Property Management and Richland Land Development. For additional information on The Richland Companies, please visit <http://www.richlandpremier.com>.