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## **NewsTalk Texas**

### **Richland Cos. acquires Webster Bay Plaza**

(8/1/2012)

WEBSTER - The Richland Cos. acquired the 104,091-sf Bay Plaza Office Complex from Capital Commercial Investments Inc.

The Class B office building, located at 711 W. Bay Area Blvd., is appraised at \$5.58 million, according to the Harris Central Appraisal District. The office building was developed in the early 1980s and renovated in 2009 following damage sustained by Hurricane Ike.

It was 94 percent occupied at time of sale, with tenants including BP and San Jacinto College.

The Richland Cos. cited NASA and the Houston Ship Channel factors that drew them to the building.