

June 1, 2014

**THE RICHLAND COMPANIES  
ACQUIRES 66,654 SF  
BUSINESS PARK IN HOUSTON**

*HOUSTON* — The Richland Companies has acquired Fairmont PH Business Park, a two-building, 66,654-square-foot industrial complex in Houston. Situated on nearly five acres at 11810 Fairmont Parkway and 13501 Bay Area Blvd., the property is directly parallel to the Port of Houston and located in proximity to I-45, the Sam Houston Tollway, State Highway 146 and State Highway 225. Built in 2008, the tilt-wall structures offer 28-foot ceiling clear heights, dock-high loading capabilities and ample parking. The complex was fully leased at the time of the sale to four tenants, Worley Parsons, Orr Safety, GSA and Coastal HVAC Supply. Fairmont PH Business Park is the 13th property in The Richland Companies' Houston portfolio, which now totals approximately 1.6 million square feet.