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## The Richland Cos. Acquires Office Building in Houston



*550 Post Oak is located in Houston's West Loop submarket.*

**HOUSTON** — The Richland Cos. has acquired 550 Post Oak, an office property located in Houston's West Loop submarket. The building will become Richland's new corporate headquarters, replacing its previous location in Memorial Post Oak.

The 53,872-square-foot, six-story building sits on one acre at the northeast corner of Post Oak Boulevard and Post Oak Park. The multi-tenant property offers tenants card-key access, on-site management and podium-style parking. Additional amenities will include a gym, car washing services, laundry and dry cleaning pickup, food trucks twice a week and multiple high-end services.

Richland plans on taking occupancy in September, with the exterior transformation beginning shortly thereafter. 550 Post Oak becomes Richland's 14th property in Houston, marking 1.7 million square feet of properties owned and managed by the company.