

LEADING THE WAY THROUGH THE 21ST CENTURY

SHOPPING CENTER BUSINESS[®]

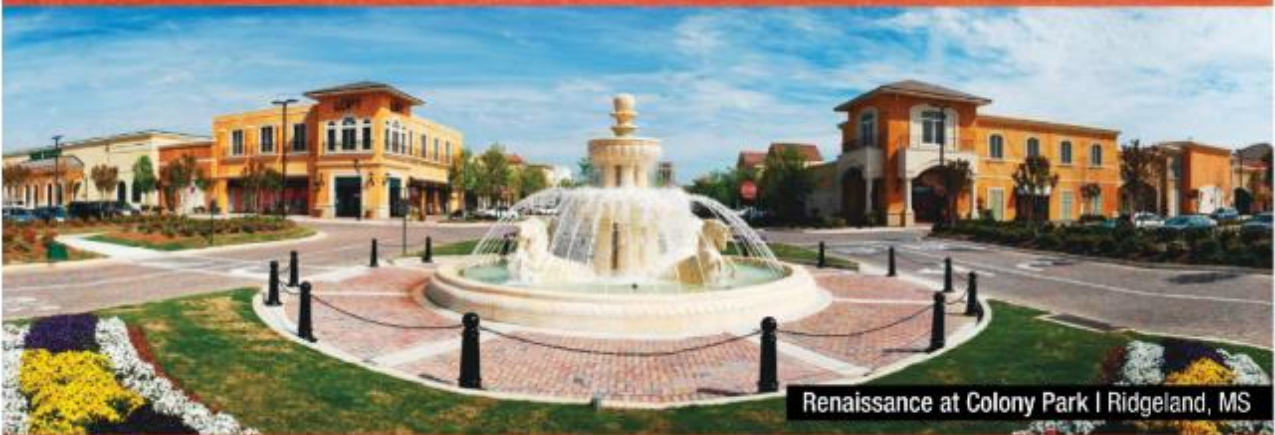
MARCH 2016

Retail Development Renaissance

Large scale retail development
sees a reprise from the
Mid-Atlantic to the Gulf States.



Pike & Rose | North Bethesda, MD



Renaissance at Colony Park | Ridgeland, MS



Nexton | Summerville, SC

Mid-Atlantic Retail Reaches
New Heights

The Gulf South is Taking Off

Carolinas: Grocery At The Helm

The Next Level For Mixed-Use

Fitting Restaurants into the Mix

NEWSLINE

THE RICHLAND COS. ACQUIRES LAKES ON ELDRIDGE CENTRE

The Richland Cos. has acquired Lakes on Eldridge Center, a 30,049-square-foot shopping center located in Houston. Tenants at the 95 percent occupied center include Dr. Shirazo Dentist Office, West Houston Animal Clinic, Professional Dry Cleaners, Tiny Treasures Child Care, Houston Faith Church, Edward Jones & Co. Financial Planning, 1st Community Credit Union, U Break I Phix, Rose's Nails, Hair & Skin Care, China Village Restaurant, Subway, New Sweet Donuts, Palio's Pizza & Italian Grill and Palio's Breakfast Concept.



Lakes on Eldridge Centre is located at the corner of North Eldridge Parkway and Tanner Road in Houston.

THE SHOPPING CENTER GROUP ARRANGES \$16.5 MILLION SALE OF SHOPPES AT CENTRE POINTE IN NORTH CHARLESTON

The Shopping Center Group (TSCG) has brokered the \$16.5 million sale of The Shoppes at Centre Pointe, a 140,000-square-foot shopping center located in North Charleston, South Carolina. An affiliate of Monarch Investments purchased the retail property from an unnamed private real estate investment firm. Anchored by Staples and Ashley Furniture, the shopping center's other tenants include Dollar Tree, McAlister's Deli, Qdoba Mexican Eats, Cici's Pizza, Sally Beauty Supply, GameStop, Cricket Wireless and Dunkin' Donuts. IHOP and Chick-fil-A also operate at the shopping center but were not included in the sale. Walmart and Sam's Club shadow-anchor the center. Anthony Blanco, Lenard Williams and Malloory Ham of TSCG's investment sales team, along with Jeff Yurfest and Michael Silverman of TSCG's Charleston office, represented the seller in the transaction.

RETAIL PROPERTIES OF AMERICA BUYS TWO MID-ATLANTIC SHOPPING CENTERS FOR \$72.7 MILLION

Retail Properties of America Inc. (RPAI) has acquired a two-property portfolio of shopping centers in the Baltimore-Washington, D.C., corridor for a combined purchase price of \$72.7 million. The Oak Brook, Illinois-based shopping center REIT purchased the 138,000-square-foot Merrifield Town Center II in Falls Church, Virginia, for \$45.7 million and the 113,000-square-foot Shoppes at Hagerstown in Hagerstown, Maryland, for \$27 million. RPAI owns both Merrifield Town Center I and II and plans to redevelop Merrifield II into a mixed-use project that will complement Merrifield I. Shoppes at Hagerstown was 93 percent leased at the time of sale to tenants including Best Buy, Party City, Dollar Tree, Five Below and Starbucks Coffee.

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