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Corpus Has Investor Edge With Canal Expansion, Proximity To Mexico

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CORPUS CHRISTI, TX—With more college expansions precipitating the need for medical facilities, the Panama Canal expansion and proximity to Mexico, Corpus Christi is ideally positioned for further development, says Richland.



Pizza Hut & Wing Street becomes Richland's 35th asset.

CORPUS CHRISTI, TX—Citing numerous reasons that Corpus Christi makes for a desirable investment opportunity, **The Richland Companies** acquired **Pizza Hut & Wing Street**, which marks its entry into the market. Centrally located at 2120 South Staples St., directly across from **Del Mar College East Campus**, it is situated on a 46,110-square-foot signalized intersection at the corner of South Staples and Baldwin Boulevard, which is bounded by Louisiana Avenue.

“Corpus Christi is known as the ‘Texas Riviera’ with the fifth largest port in the United States, and we’ve had Corpus on our radar for a while. With 10,000 plus students across the street, more than 25,000 cars per day and the only Pizza Hut that delivers to the downtown business and hospitality communities, we felt this was a perfect fit for Richland’s next acquisition and entry into this growing market,” says **Edna Meyer-Nelson**, president and CEO of The Richland Companies. “Being on the main thoroughfare to Corpus’ popular waterfront, surrounded by more than 107,000

residents within a three-mile radius fits perfectly with our strategy of finding high-potential properties in locations positioned for extreme growth. Its close proximity to our San Antonio office was another added benefit to entering this market.”

Richland will assume management responsibilities of the property, as it does with its entire portfolio across the Southwestern United States. Pizza Hut & Wing Street becomes Richland’s 35th asset, marking more than 2.5 million square feet of properties which Richland owns and manages across four states.

Other notable properties owned and managed by Richland in San Antonio include **SA West Loop II, Potranco Plaza, Tower at Boerne** and **Sonic Drive-In** on FM 471. Properties in Houston include **550 Post Oak, Fairmont PH Business Park, McDonald’s Beltway 8, Raton Plaza, McDonald’s** on West Road, **Deerbrook Corner, Bay Plaza Office Complex, Lakes on Eldridge Centre** and **Beltway 8 Service Center**.

“We feel that with so many colleges opening branches in Corpus, this will also increase the medical arena there. Additionally, with the Panama Canal expansion, just like in all other major port cities, Corpus is ideally positioned for further development,” Meyer-Nelson tells GlobeSt.com. “Another reason we felt it was the right time to enter this market at this time is it’s an area that is growing because of its proximity to Mexico and the Valley. There is a lot of growth expected in Corpus in the next 10 years because of its location near the Valley, which is experiencing a great deal of growth right now. All of these factors contributed to us deciding now was the right time to make our entry into Corpus, which we are very excited about. It is a city with a lot of potential and we want to be part of that.”