

The Richland Companies Kicks Off 2018 with the Acquisition of Westpark Industrial Park

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January 22, 2018— The Richland Companies announced today the acquisition of **8100 Westpark**. Strategically located at 8100 Westpark Drive in the southwest outer loop submarket, the 74,462 square foot industrial flex property sits on 3.9 acres offering tenants easy access to the Southwest Freeway, 610 Loop, Sam Houston Tollway and Westpark Tollway, which provides direct routes to Beltway 8 and West Houston.

“ADDING A NEW PROPERTY TO OUR PORTFOLIO IS ALWAYS AN EXCITING WAY TO START THE YEAR AND 2018 IS NO DIFFERENT,” SAYS EDNA MEYER-NELSON, PRESIDENT AND CEO OF THE RICHLAND COMPANIES. SHE ADDS, “8100 WESTPARK IS IN A SOUGHT AFTER LOCATION WITH HIGH VISIBILITY FOR OUR TENANTS SEEING MORE THAN 45,000 CARS PER DAY ON WESTPARK

DRIVE AND WESTPARK TOLLWAY ALONE AND OFFERS OUR TENANTS QUICK ACCESS TO VARIOUS DISTRIBUTION ROUTES.”

Situated in a high barrier to entry area location, 8100 Westpark features multiple entry points with three main ingresses; nine flexible, rear-loading, dock high, semi-dock and grade level loading bays with 18’ clear heights and ample parking.

8100 Westpark becomes Richland’s fifteenth property in Houston, marking almost 1.9 million square feet of properties which Richland owns and manages. Richland will assume management responsibilities of the property, as it does with its entire portfolio of 35 properties in five states throughout the Southwestern United States.

8100 Westpark is currently 100% leased to three tenants including Hoffer Furniture, Pak Man Supply and DragoArt Tattoo Supply.

Other notable properties owned and managed by Richland in Houston include 550 Post Oak, Bay Plaza Office Complex, Beltway 8 Service Center, McDonald’s-Beltway 8 Retail Center, Deerbrook Corner, Fairmont PH Business Park, Lakes on Eldridge Centre and Raton Plaza.